

Real Estate-related Specified Investment Management Business Asset Management Ranking

As of June.2022

(Source: Japan Investment Advisers Association. "Contract Asset Status")

(Union: Million yen)

Private Fund Ranking by AUM in JAPAN					Discretionary Investment Management Category ONLY				
No.	COMPANY	Total	Investment Management	Investment Advice	No.	COMPANY	Total	Investment Management	Investment AAdvice
1	Mizuho Real Estate Management Co., Ltd.	1,841,782	194,483	1,647,299	1	Tosei Asset Advisors, Inc.	1,341,621	999,325	342,296
2	Tosei Asset Advisors, Inc.	1,341,621	999,325	342,296	2	SPC Asset Management Inc.	555,153	545,666	9,487
3	Tokyu Land Capital Management	1,032,530	163,494	869,036	3	Real Link International Investment Advisors, Inc.	563,871	482,464	81,407
4	Kenedix Investment Partners, Inc.	839,488	109,808	729,680	4	Goodman Japan Funds Limited.	307,279	307,279	0
5	Tokyo TATEMONO Investment Advisors	693,602	232,314	461,288	5	Mitsui Fudosan Investment Advisors, INC.	256,691	242,591	14,100
6	PAG Investment Management Limited	588,921	176,210	412,711	6	Tokyo TATEMONO Investment Advisors	693,602	232,314	461,288
7	Real Link International Investment Advisors, Inc.	563,871	482,464	81,407	7	Kanden Asset Management Co., Ltd.	210,501	209,101	1,400
8	SPC Asset Management Inc.	555,153	545,666	9,487	8	BentallGreenOak	205,924	205,924	0
9	Goldman Sachs Asset Management	536,649	97,501	439,148	9	Mizuho Real Estate Management Co., Ltd.	1,841,782	194,483	1,647,299
10	DBJ Asset Management Co., Ltd.	484,757	184,506	300,251	10	IDERA Capital Management Ltd.	313,452	194,006	119,446
11	Daiwa House Real Estate Investment Management Co., Ltd.	389,324	64,048	325,276	11	Sumitomo Mitsui Trust Real Estate IM Co., Ltd.	284,476	191,599	92,877
12	CBRE K.K.	382,060	18,805	363,255	12	KOWA REAL ESTATE INVESTMENT ADVISORS	316,058	189,387	126,671
13	ORIX Real Estate Investment Advisors Corporation	373,404	130,844	242,560	13	DBJ Asset Management Co., Ltd.	484,757	184,506	300,251
14	Mitsubishi Jisho Investment Advisors, Inc.	358,142	139,204	218,938	14	PAG Investment Management Limited	588,921	176,210	412,711
15	EGW Asset Management Inc.	323,521	174,601	148,920	15	EGW Asset Management Inc.	323,521	174,601	148,920
16	KOWA REAL ESTATE INVESTMENT ADVISORS	316,058	189,387	126,671	16	SMBC Trust Bank Ltd.	202,929	172,246	30,683
17	IDERA Capital Management Ltd.	313,452	194,006	119,446	17	Mitsubishi UFJ Trust and Banking Corporation	215,871	168,241	47,630
18	Star Asia Asset Advisors Co., Ltd.	313,138	2,108	311,030	18	PGIM Real Estate Japan	276,647	167,933	108,714
19	Goodman Japan Funds Limited.	307,279	307,279	0	19	Nomura Real Estate Asset Management Co., Ltd.	242,118	165,693	76,425
20	Sumitomo Mitsui Trust Real Estate IM Co., Ltd.	284,476	191,599	92,877	20	Tokyu Land Capital Management	1,032,530	163,494	869,036
	TOTAL top 20	11,839,228	4,597,652	7,241,576		TOTAL top 20	10,257,704	5,367,063	4,890,641
	TOTAL	18,045,726	8,079,304	9,966,422		TOTAL	18,045,726	8,079,304	9,966,422