

Real Estate-related Specified Investment Management Business Asset Management Ranking

As of September.2021

(Source: Japan Investment Advisers Association. "Contract Asset Status")

(Union: Million yen)

Private Fund Ranking by AUM in JAPAN					Discretionary Investment Management Category ONLY				
No.	COMPANY	Total	Investment Management	Investment Advice	No.	COMPANY	Total	Investment Management	Investment Advice
1	Mizuho Real Estate Management Co., Ltd.	1,518,942	179,450	1,339,492	1	Tosei Asset Advisors, Inc.	1,084,572	759,262	325,310
2	Tosei Asset Advisors, Inc.	1,084,572	759,262	325,310	2	Real Link International Investment Advisors, Inc.	427,452	419,448	8,004
3	Tokyu Land Capital Management	964,654	100,058	864,596	3	SPC Asset Management Inc.	331,586	322,099	9,487
4	Kenedix Investment Partners, Inc.	785,955	105,816	680,139	4	Goodman Japan Funds Limited.	271,032	271,032	0
5	Tokyo TATEMONO Investment Advisors	687,489	221,806	465,683	5	Tokyo TATEMONO Investment Advisors	687,489	221,806	465,683
6	PAG Investment Management Limited	520,096	163,383	356,713	6	Sumitomo Mitsui Trust Real Estate IM Co., Ltd.	305,558	207,832	97,726
7	Real Link International Investment Advisors, Inc.	427,452	419,448	8,004	7	KOWA REAL ESTATE INVESTMENT ADVISORS	331,205	201,752	129,453
8	DBJ Asset Management Co., Ltd.	370,913	180,010	190,903	8	BentallGreenOak	198,863	198,863	0
9	Mitsubishi Jisho Investment Advisors, Inc.	343,338	124,705	218,633	9	DBJ Asset Management Co., Ltd.	370,913	180,010	190,903
10	ORIX Real Estate Investment Advisors Corporation	337,543	133,265	204,278	10	Mizuho Real Estate Management Co., Ltd.	1,518,942	179,450	1,339,492
11	SPC Asset Management Inc.	331,586	322,099	9,487	11	Mitsui Fudosan Investment Advisors, INC.	191,757	177,557	14,200
12	KOWA REAL ESTATE INVESTMENT ADVISORS	331,205	201,752	129,453	12	IDERA Capital Management Ltd.	303,696	176,003	127,693
13	Sumitomo Mitsui Trust Real Estate IM Co., Ltd.	305,558	207,832	97,726	13	List Asset Management	184,551	171,622	12,929
14	IDERA Capital Management Ltd.	303,696	176,003	127,693	14	PAG Investment Management Limited	520,096	163,383	356,713
15	EGW Asset Management Inc.	275,782	148,542	127,240	15	PGIM Real Estate Japan	186,192	161,842	24,350
16	Goodman Japan Funds Limited.	271,032	271,032	0	16	Mitsubishi UFJ Trust and Banking Corporation	179,276	152,136	27,140
17	Chuo-Nittochi Asset Management Co., Ltd.	265,785	54,179	211,606	17	EGW Asset Management Inc.	275,782	148,542	127,240
18	Mori Building Real Estate Investment Advisory	237,898	0	237,898	18	LCR Real Estate Investment Advisors	142,824	134,635	8,189
19	Global Alliance Realty Co., Ltd.	235,601	92,511	143,090	19	ORIX Real Estate Investment Advisors Corporation	337,543	133,265	204,278
20	Diamond Realty Management	233,841	86,036	147,805	20	Profound BMS Asset Management Co., Ltd.	172,949	132,531	40,418
	TOTAL top 20	9,832,938	3,947,189	5,885,749		TOTAL top 20	8,022,278	4,513,070	3,509,208
	TOTAL (all 101)	24,172,427	10,648,982	13,523,445		TOTAL (all 101)	22,361,767	11,214,863	11,146,904